



**CONGRESSIONAL BUDGET OFFICE  
PAY-AS-YOU-GO ESTIMATE**

June 15, 1998

**S. 1900  
U.S. Holocaust Assets Commission Act of 1998**

*As cleared by the Congress on June 10, 1998*

CBO estimates that enacting this legislation would increase direct spending by about \$500,000 over fiscal years 1998 and 1999.

S. 1900 would establish the Presidential Advisory Commission on Holocaust Assets in the United States to conduct a thorough study of the disposition of assets of Holocaust victims in the United States. The legislation would require the commission to submit a final report to the President by December 31, 1999. The commission would terminate three months after it submits the report.

The legislation would pay for the commission, in part, by directing the Departments of Justice, State, and the Army to contribute \$537,000 in unobligated funds made available for fiscal year 1998 and would allow such funds to remain available for obligation until December 31, 1999. Because we expect the departments would primarily transfer balances to the commission that otherwise would not be spent under current law, CBO estimates that enacting S. 1900 would increase spending by about \$500,000 over fiscal years 1998 and 1999, with most of the estimated increase—but less than \$500,000—occurring in fiscal year 1998.

In addition, S. 1900 would authorize the commission to accept gifts and donations (which would be governmental receipts), and to spend such receipts without further appropriation. Neither the receipts nor the spending would exceed \$500,000, and the provision would have no net budgetary impact for pay-as-you-go purposes.

The CBO staff contact for this estimate is John R. Righter. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.